

# FUND STATEMENT

## Fund Type G40, Enterprise Funds

## Fund 407, Sewer Bond Subordinate Debt Service

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$403,996</b>	<b>\$403,996</b>	<b>\$0</b>	<b>\$199,457</b>	<b>\$559,138</b>	<b>\$359,681</b>
Transfer In:						
Sewer Revenue (400)	\$21,672,619	\$21,672,619	\$0	\$21,508,899	\$21,508,899	\$0
Total Transfer In	\$21,672,619	\$21,672,619	\$0	\$21,508,899	\$21,508,899	\$0
<b>Total Available</b>	<b>\$22,076,615</b>	<b>\$22,076,615</b>	<b>\$0</b>	<b>\$21,708,356</b>	<b>\$22,068,037</b>	<b>\$359,681</b>
Expenditures:						
Principal Payment <sup>1</sup>	\$7,305,638	\$7,228,100	(\$77,538)	\$7,642,724	\$7,642,724	\$0
Interest Payment <sup>1</sup>	14,561,520	14,289,377	(272,143)	14,055,632	14,055,632	0
Fiscal Agent Fees	10,000	0	(10,000)	10,000	10,000	0
Total Expenditures	\$21,877,158	\$21,517,477	(\$359,681)	\$21,708,356	\$21,708,356	\$0
<b>Total Disbursements</b>	<b>\$21,877,158</b>	<b>\$21,517,477</b>	<b>(\$359,681)</b>	<b>\$21,708,356</b>	<b>\$21,708,356</b>	<b>\$0</b>
<b>Ending Balance <sup>2</sup></b>	<b>\$199,457</b>	<b>\$559,138</b>	<b>\$359,681</b>	<b>\$0</b>	<b>\$359,681</b>	<b>\$359,681</b>

<sup>1</sup> The bond principal and interest payments are shown here as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report will show these disbursements as "Construction in Progress" to be capitalized.

<sup>2</sup> The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. These costs change annually and therefore, fund balances fluctuate from year to year based on actual debt service requirements.